



Meeting: **Local Pension Committee**

Date/Time: **Friday, 9 November 2018 at 9.30 am**

Location: **Guthlaxton, County Hall, Glenfield.**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 7 September 2018.		(Pages 5 - 12)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Summary Valuation of Pension Fund Investments and Performance of Individual Managers.	Director of Corporate Resources	(Pages 13 - 16)
7. Pension Fund Annual Report and Accounts 2017/18.	Director of Corporate Resources	(Pages 17 - 72)
8. Funding Update Report as at 30 September 2018.	Hymans Robertson	(Pages 73 - 78)
9. Risk Management and Internal Controls.	Director of Corporate	(Pages 79 - 90)



		Resources	
10.	Action Agreed by the Investment Subcommittee.	Director of Corporate Resources	(Pages 91 - 98)
11.	Market Update.	Independent Investment Advisor, Kames Capital	(Pages 99 - 122)
12.	Pension Fund Administration - Current Developments.	Director of Corporate Resources	(Pages 123 - 174)
13.	LGPS Central Update.	Director of Corporate Resources	(Pages 175 - 196)
14.	Update from LGPS Central.	LGPS Central	
	There will be a presentation for this item.		
15.	Any other items which the Chairman has decided to take as urgent.		
16.	Exclusion of the press and public.		
	The public are likely to be excluded during consideration of the following items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).		
17.	Aviva Investors Quarterly Report. (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager	
18.	IFM Investors Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager	
19.	Kempen Capital Quarterly Report. (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager	
20.	JP Morgan Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager	
21.	Kames Capital Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager	

22.	Millennium Global Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
23.	Stafford Timberland Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
24.	KKR Quarterly Report. (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
25.	Aspect Capital Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
26.	Kleinwort Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
27.	Ruffer Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
28.	Delaware Investments Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
29.	Pictet Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
30.	Ashmore Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager
31.	Legal and General Investment Manager Quarterly Report (Exempt under paragraphs 3 and 10 of Schedule 12A)	Fund Manager

TO:

Leicestershire County Council

Mr. P. C. Osborne CC (Chairman)
Mr. P. Bedford CC
Mr. L. Breckon JP CC

Dr. S. Hill CC
Mr. Max Hunt CC

Leicester City Council

Cllr Deepak Bajaj and Cllr Dr Lynn Moore

District Council Representatives

Cllr Chris Frost and Cllr. Malise Graham MBE

University Representative

Dr. P. Cross

Staff Representatives

Mr. R. Bone
Mr. N. Booth

Ms. J. Dean